



# West Bengal State Electricity Distribution Company Limited

(A Govt. of West Bengal Enterprise)

Registered Office: Vidyut Bhavan, Bidhannagar, Block – DJ, Sector –II, Kolkata-700 091

CIN: U40109WB2007SGC113473; website: www.wbsedcl.in

Memo. No. A/Bond/DCL/58/BSE/ 105

Date: 27.05.2022.

To  
The Manager  
Deptt. Of Corporate Services,  
Bombay Stock Exchange,  
PJ Towers, (Floor – 25<sup>th</sup>)  
Dalal Street,  
Mumbai – 400 001.

**Sub.: Information under clause 56(1)[d] of Chapter V of SEBI (LODR) Regulations, 2015 for the  
Year ended 31.03.2022.**

Ref.: Company Code -10007.

Sir/Madam,

In pursuance to clause 56(1)[d] of Chapter V of SEBI (LODR) Regulations, 2015, the half yearly Certificates on Asset Cover by Statutory Auditor of WBSEDCL regarding hundred percent asset cover as per the terms in Debenture Trustee deed is forwarded and attached herewith for your information and record.

*Enclosure: As above.*

Yours faithfully,

*Aparna Biswas.*  
(A. Biswas) 27/05/22

Company Secretary & Compliance Officer.

Telephone: 23345844/23591903

Fax: (033) 23585292 / 23598395

Email: [lnwbasedcl@gmail.com](mailto:lnwbasedcl@gmail.com)

WBSEDCL



**J Gupta & Co LLP**  
Chartered Accountants

YMCA Building  
Mezzanine Floor  
25, Jawaharlal Nehru Road  
Kolkata – 700 087  
☎ : (033) 40074539  
Email : jgupta.co.ca@gmail.com

TO WHOM IT MAY CONCERN

**Ref.:- Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements )**

**(Third Amendment) Regulations, 2020**

This is to certify that hundred percent assets are available as on 31.03.2022 as per offer Document and Debenture Trust Deed, including compliance with all the covenants, in respect of listed non convertible debt securities of Rs. 1000.00 Crore issued by West Bengal State Electricity Distribution Company Limited (WBSEDCL) in three series as per statement attached duly certified by the company.

Encl.: 1

For J Gupta & Co LLP  
Chartered Accountants  
FRN: 314010E/E300029  
LLP No. AAM-2652  
UDIN- 22012208AJTMOS3727

  
CA H.K. Datta  
Partner,  
Membership No. 012208



Place: Kolkata

Date: 27<sup>th</sup> May 2022

**Detail of Movable assets hypothecated against Non-Convertible Redemable Capital Bond  
(Series I, II & III) as on 31.03.2022**

*Rs. in Lakh*

Name of Bond	WDV as on 31.03.2021	Dep from 01.04.2021 to 31.03.2022	WDV as on 31.03.2022
Non Convertible Redemable Capital Bond (Series - I)	32145.22	1245.40	30899.82
Non Convertible Redemable Capital Bond (Series - II)	29187.52	1476.17	27711.35
Non Convertible Redemable Capital Bond (Series - III)	68199.70	3550.19	64649.51
<b>Total Value of Assets</b>	<b>129532.44</b>	<b>6271.76</b>	<b>123260.68</b>





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## TO WHOM IT MAY CONCERN

### Certificate of Confirmation

Certificate of Confirmation

1	Issue Size		Security Value/Cover		Asset Cover		Debt Equity Ratio		Value of Book Debts/Receivables #	
	Rs. 1000 Cr.		Rs. 1232.61 Cr.		121%		2.91		Rs. 7547 Cr.	
2	Issue Size		Purpose of Utilization of Proceeds (Deviations, if any)		Status of Compliance with the covenants of the offer document/Information Memorandum		Debt Service Coverage Ratio; Not applicable to bank		Value of Book Debts/Receivables #	
	Rs. 1000 Cr.		Construction/procurement of Capital Assets during the financial year 2010-11 and 2011-12 not covered by any other loan.		Complied		1.21		Rs. 7547 Cr.	
3	Issue Size	Maintenance of Debenture Redemption Reserve	DRR required to be created [in crore]	DRR Created upto 31st March 2022. Rs (in crore)	Funds invested for debentures maturing during the year	Maintenance of Recovery Expense Fund[REF].REF required to be created [in Rs]	REF created upto 31.03.2022	REF maintained in the form of	Any addition in the REF during the last quarter	
	Rs. 1000 Cr.	DRR required as per the Companies Act	Rs. 16.67 Cr.	Rs. 174.50 Cr. **	Not Applicable	10,00,000	10,00,000	Cash		
4	Net worth of the company	Net Profit After Tax	Earnings Per Share							
	Rs. 2564 Cr.	Rs. 68.37 Cr.	Ref. To Note							
Note	Basic EPS including net movement in regulatory deferral account balances after tax		(0.95)							
	Basic EPS excluding net movement in regulatory deferral account balances after tax		4.21							
	# Value of Book Debts/Receivables consists Non Current Trade Receivable Rs. 3395 Cr., Current Trade Receivable Rs. 4152 Cr.									
** DRR not covered with Deposit										

This has been verified from the available records maintained at Corporate Office and found in accordance therewith.

For J Gupta & Co LLP  
Chartered Accountants  
FRN: 314010E/E300029  
LLP No. AAM-2652  
UDIN-22012208AJTOMO5667

CA H.K. Datta  
Partner,  
Membership No. 012208  
Place: Kolkata  
Date: 27<sup>th</sup> May 2022

